

## Board Practical Examination – 2012-13

## ACCOUNTANCY

Class : XII

Time allowed: 1 Hour

Max. Marks: 12 Written Test  
4 Project File  
4 Viva.  
20 Total Marks

- Q1. (a) ₹240,000 is the cost of goods sold; inventory turnover is 8 times; stock at beginning is 1.5 times more than the stock at the end. Calculate value of opening and closing stock. (3)
- (b) The Current Liabilities of X Ltd. are ₹80,000, stock in ₹54,000 and liquid ratio is 1.2. If the cost of sales is ₹2,80,000 and its gross profit is 20% above cost, find the working capital turnover ratio. (3)

Q2. Prepare Cash Flow Statement from the following Balance Sheets: [6]

Particulars	Notes to Accounts	2011 ₹	2012 ₹
I Equity and Liabilities			
Shareholders' Fund			
Share Capital		3,00,000	4,00,000
Reserves & Surplus	1	1,30,000	2,10,000
Current Liabilities			
Creditors		50,000	70,000
Provision for tax		20,000	25,000
Provision for doubtful debts		10,000	15,000
Total		5,10,000	7,20,000
II Assets			
Non Current Assets			
Fixed Assets	2	3,00,000	4,50,000
Investments		40,000	50,000
Current Assets			
Inventories		60,000	50,000
Debtors		70,000	90,000
Marketable Securities		20,000	30,000
Cash at Bank		20,000	50,000
Total		5,10,000	7,20,000

Notes to Accounts:

Particulars	2011 ₹	2012 ₹
1. Reserves & Surplus		
Statement of Profit and Loss	1,10,000	1,80,000
Securities Premium	20,000	30,000
	1,30,000	2,10,000

**12-CBSE-Accounts – Accountancy Practical Paper – Set B**

2. Fixed Assets

Tangible Assets

Land & Building

Plant & Machinery

1,10,000	1,50,000
1,90,000	3,00,000
3,00,000	4,50,000

*Additional information:*

- a) Depreciation on plant & machinery ₹19,000
- b) Interest on investments is ₹4,000
- c) Tax paid during the year ₹30,000

For queries contact at: [knowledge\\_explore@yahoo.com](mailto:knowledge_explore@yahoo.com)

**Email: [knowledge\\_explore@yahoo.com](mailto:knowledge_explore@yahoo.com)**