

Guess Paper – 2014

Class – XI

Subject – ACCOUNTANCY THEORY CLASS

11

CHAPTER-1

1. Difference between book keeping and accountancy.
2. Write the process of accounting with objectives.
3. Explain various users of accounting.
4. Write various merits and demerits of accounting.
5. Explain various branches of accounting.
6. Explain in detail qualitative characteristics of accounting.
7. What do you mean by window dressing.

CHAPTER-2

1. Define the terms:-Assets,liabilities,Drawings,Bad debts,Equity,Contingent liabilities,Fictitious assets,preliminary expenses,GAAP.
2. Difference between cash basis and accrual basis of accounting.
3. Explain various conventions/assumptions of accounting.
4. Matching concept,going concern concept,revenue concept,accounting period concept.
5. What do you mean by AS. How are they differ from IFRS.
6. What are the advantages of IFRS.
7. Difference between single entry and double entry system.

CHAPTER-3

1. What do you mean by American rules of accounting.
2. What are source documents .how are they differ from accounting vouchers.
3. Explain various types of accounting vouchers.
4. Draw cash memo,debit voucher,credit voucher,invoice,debit note and credit note.

CHAPTER-4

1. What is an accounting equation.
2. Write various conditions arises in an accounting equation.(INC IN---DEC. IN)

CHAPTER-5

1. What is a journal and a journal entry.
2. How will you define narration.
3. What is a ledger folio.
4. Explain various types of journal entries with examples.
5. Why journal is known as a primary book of accounting.
6. Difference between trade discount and cash discount.
7. What is a ledger.
8. Difference between a journal and a ledger.

CHAPTER-5

1. What is a cash book.
2. Explain various types of cash books.
3. Why cash book is known as a principal as well as a secondary book of accounting.
4. What are contra entries.
5. How will you define imprest form of petty cash book.
6. Difference between a cash book and a cash account.

CHAPTER-6

1. What do you mean by subsidiary books of accounting.
2. Difference between a purchase book and a purchase account.
3. Difference between a sales book and a sales account.
4. What do you mean by a debit note and a credit note.
5. What is a trial balance.

6. Explain various methods of trial balance.
7. What is a suspense account.
8. What is the utility of making a suspense account.

CHAPTER-7

1. What is a BRS.
2. Write five conditions each of cash book and pass book which make the need of BRS.

CHAPTER-8 & 9

1. Define depreciation .what is a need of charging depreciation.
2. Write various factors effecting depreciation.
3. Difference between straight line and written down method.
4. Difference between provisions and reserves.
5. What do u mean by :-secret reserve,revenue reserve,capital reserve,specific reserve.

CHAPTER-10

1. What do u mean by negotiable instruments.
2. Diff. between bills of exchange and promissory note.
3. What are days of grace.
4. Difference between trade bill and accommodation bill.
5. What are noting charges,noting officer and noting.
6. What do u mean by dishonor of bill.
7. What do u mean by retiring of bill under rabate.

CHAPTER-11

1. What do u mean by financial statements.
2. Difference between trading a/c,profit and lass a/c and balance sheet.
3. Difference between capital expenditure and revenue expenditure.
4. What do u mean by grouping and marshalling of balance sheet.
5. Difference between Trial balance and Balance sheet.
6. Define the following:-contingent liabilities,fictitious assets, deferred revenue expenditure, direct expenses,indirect expenses.

CHAPTER-12

1. What do u mean by accounts of an NPO..
2. Difference between Income and expenditure and receipt and payment account.
3. Difference between cash book and receipt and payment account.
4. Difference between fund based accounting and non fund based accounting.
5. Define the following:-subscription,endowment fund,legeacy,donation.

CHAPTER-13

1. Difference between single entry and double entry system.
2. Write various merits and demerits of single entry system.
3. Difference between cash basis and accrual basis.

CHAPTER-14

1. What is a computer. Write its components.
2. Difference between manual accounting and computerized accounting.
3. Explain various types of accounting softwares.
4. What do u mean by DBMS.
5. Explain the steps in DBMS.



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