

STD: 11 CBSE

Chintan Shah (Dhyey Institute)
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General Instruction:

- (i) This question paper carries **25** questions. All questions are compulsory however internal choice is given.
- (ii) Question No. **1-8** carrying **1** mark each.
- (iii) Question No. **9-12** carrying **3** marks each.
- (iv) Question No. **13-18** carrying **4** marks each.
- (v) Question No. **19-24** carrying **6** marks each.
- (vi) Question No. **25** carrying **10** marks.

- Q 1 Which system of accounting is more widely used? (1)
- Q 2 What is the owner's equity? (1)
- Q 3 Define a Purchase Book. (1)
- Q 4 Define Voucher? (1)
- Q 5 State two main objectives of accounting? (1)
- Q 6 What is meant by imprest system of petty cashbook? (1)
- Q 7 Why ledger is known as principal book? (1)
- Q 8 Give two examples of long terms liabilities. (1)
- Q 9 (a) Explain Dual Concept. (1)
(b) Explain Principle of Matching Revenue with Cost. (3)
- Q 10 Prepare a **Double Column Cash Book with Cash and Bank Columns** from the following information: (3)

2012		Rs.	2012		Rs .
Sept. 1	Cash in hand	7500	Sept 15	Goods Purchased and	2000
	Bank Overdraft	3500		Paid by Cheque	
Sept. 2	Paid Wages	200	Sept 20	Paid Rent	500
Sept. 5	Cash Sales	7000	Sept 25	Drew from bank for	400
				personal use	
Sept. 10	Cash Deposited	4000	Sept.30	Salary Paid	1000
	into Bank				

- Q11. From the following ledger balances **prepare trial balance:** (3)

Capital- Rs20,800; Rent Outstanding- Rs1,420; Amount due to Param- Rs 15,000; Drawing –Rs 2,800; Goodwill- Rs12,000; Interest Received- Rs2,000; Discount Received- Rs1,580; Amount due from Deepan- Rs26,000.

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Q 12 What are the disadvantages of Accounting? (3)

Q 13 Explain the following terms: (4)

- (i) Capital;
- (ii) Debtors;
- (iii) Fictitious Assets and
- (iv) Working Capital

Q 14 (a) Explain the Accounting Period Concept. (4)
 (b) Explain Business Entity Concept.

Q 15 Show an Accounting Equation on the basis of the following transactions: (4)

(i) Sunil started business with cash	Rs 1,80,000
(ii) He purchased a building and furniture for	Rs 1,00,000
(iii) He purchased goods from Ram on credit	Rs 50,000
(iv) He paid cartage	Rs 500
(v) He sold to Shyam on credit goods costing Rs 6,000 for	Rs 9,000
(vi) Received rent from tenants	Rs 1,000
(vii) Received security deposit from tenants	Rs 1,500
(viii) Purchased stationery for cash	Rs 100
(ix) Invested in shares (personal)	Rs 50,000
(x) Received interest in cash	Rs 200
(xi) Introduced fresh capital	Rs 25,000
(xii) Goods destroyed by fire	Rs 500

Q 16 Prepare the trail balance of Jagat Shah as at 31st March, 2011 from the following balances(4)

Capital	?	Salaries	Rs 600
Machinery	Rs 700	General Expenses	Rs 200
Sales	Rs 8,200	Rent	Rs 500
Purchases	Rs 4,000	Purchase Return	Rs 50
Sales Return	Rs 100	Debtors	Rs 3,000
Stock on 1 st April, 2010	Rs 1,000	Cash	Rs 400
Drawing	Rs 400	Carriage Outwards	Rs 200
Wages	Rs 1,000	Advertising	Rs 200
Carriage Inwards	Rs 50	Creditors	Rs 500
Apprentice premium	Rs.2,000	Investment	Rs 3,000

Q 17 Enter the following transaction in the Purchase book of M/S Khanna Garments. (4)

Sep5-08. Purchase from Gupta Bros. as per invoice no 171, 1,20 White shirts @ Rs. 95,

Sep19-08 Purchase a computer for office use from M/S Hari for Rs.30,000 as per invoice no 207.

Sep20-08 Purchase from Jain Bros. as per invoice no. 1,80 to pairs socks @18 each 90 skirts @130 each.

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Sep22-08 Purchase from Verma & Co. as per invoice no. 261 65 t-shirts @ 115/-, 80 trouser @ 180 eac Less trade discount @ 20 %

Q.18. Subsidiary Book: Prepare Returns Inward and Returns Outward Books from from the following:1994 (6)

- January 3 Returned to Bata Shoe Co.,
50 pairs of chapals being not up to the approved sample @ Rs. 42 per pair
Less : Trade Discount 20%
- January 10 Guru Nanak & Co., Fatehpuri, returned to us:-
10 pairs of shoes, for being defective @ 120 per pair Less : Trade
Discount @10%
- January 15 Returned to Baluja Shoe Co.
20 pairs of ladies chappals @ Rs. 36 per pair Less: 15%
- January 22 Partap Footwear Co., Gandhi Nagar , returned to us :-
50 pairs of Shoes @ Rs. 150 per pair Less: 5%
- January 27 Manoj Shoe Co., Model Town, returned to us :-
20 pairs of Sandals @ Rs.85 per pair
- January 31 Returned to Liberty Shoe Co. defective shoes worth Rs. 1,200.

Q19 On 31st March, 2010, Pass Book of Shri Rajender shows a debit of Rs 10,000. From the following, **prepare a Bank Reconciliation Statement:** (6)

- (i) Cheque amounting to Rs 8,000 drawn on 25th March, 2010 of which cheques of Rs 5,000 were encashed on 2nd April, 2010.
- (ii) Cheques paid into the bank for collection Rs 5,000 but cheques of Rs 2,200 could only be collected in March, 2010.
- (iii) Bank charges Rs 25 and dividend of Rs 350 on investments collected by the bank could not be shown in the cash book.
- (iv) A bill of Rs 10,000 was retired by the bank under rebate of Rs 150 but the full amount was credited in the cash book.
- (v) A customer has directly deposited into the bank Rs.5,000 but the information has been received after march month.
- (vi) A cheque of Rs.5,000 and cash of Rs.4000 deposited into bank but in cash book both the amount are written as Rs.4,000 and Rs.5,000 respectively.

Q 20 From the following particulars, **prepare a Bank Reconciliation Statement** of Goutam on 31st Dec., 2006.

Balance as per pass book on 31st December, 2006 is Rs. 18,500.

Cheques for Rs. 7,200 were issued during the month of December but of these, cheques for Rs. 2,200 were presented in the month of January, 2007 and one cheque for Rs. 500 was not presented for payment.

Cheques and cash amounting to Rs. 6,800 were deposited in bank during December but credit was given for Rs. 5,820 only.

A customer had deposited Rs. 1,200 into the bank directly.

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The bank has credited the merchants for Rs.200 as interest and has debited him for Rs. 60 as bank charges, for which there were no corresponding entries in the cash book. (6)

Q.21 :

Prepare petty cash book from the following transactions. The imprest amount is Rs 2,000. (4)

January		Rs
01	Paid cartage	50
02	STD charges	40
02	Bus fare	20
03	Postage	30
04	Refreshment for employees	80
06	Courier charges	30
08	Refreshment of customer	50
10	Cartage	35
15	Taxi fare to manager	70
18	Stationery	65
20	Bus fare	10
22	Fax charges	30
25	Telegrams charges	35
27	Postage stamps	200
29	Repair on furniture	105
30	Laundry expenses	115
31	Miscellaneous expenses	100

Q 22 Enter the following transaction in **the cash book** of Sudhir who maintained bank account with two banks. (6)

(i) Punjab National Bank , (ii) State Bank of India
2012

Opening balances:		Rs.
Jan. 1	Cash	15,000
	Punjab National Bank	1,00,000
	State Bank of India	30,000
Jan. 5	One customer paid directly in Punjab National Bank account	20,000
Jan. 10	Paid for office expenses	700
Jan. 15	Withdrew from Punjab National Bank and deposited in SBI	50,000
Jan. 20	Received cheque from Govt. on account of wheat procurement bonus Deposited in State Bank of India.	16,000
Jan. 25	Purchased 'Seed & Fertilizer' and paid through State Bank of India	37,000
Jan. 27	Purchased second-hand tractor and paid through Punjab National bank	80,000
Jan. 28	Received cheque from Dhuri Sugar mills against sugar cane sale paid Chintan Shah (Dhyey Institute) Mob: 9825018985	

Jan. 31 into Punjab National Bank 45,000
 Paid wages issued cheque on State Bank of India. 9,800.

Q.23 Prepare the Cash Book from the following transactions of M/s Arihant for the month of April-2012. **(6)**

Date	Particulars	Rs.
April-1	Cash in hand	14,000
	Cash at bank	13,200
April-4	Wages paid	1,000
April-5	Cash sales	15,000
April-7	Purchase goods from Rahul for Rs. 12,250 paid by cheque in full settlement	12,000
April-9	Purchased furniture for cash	10,000
April-10	Cash paid to Rohit	5,000
	Discount Received	100
April-13	Cash sales	4,500
April-16	Bank charged interest on overdraft	500
April-18	Deposited into bank	7,000
April-20	Paid Telephone bill by Cheque	600
April-25	Sold goods for Rs. 23,500 to Vikash and received cheque in full settlement (deposited same day)	23,000
April-27	Paid Rent	800
April-29	Drew cash for personal use	1,000
April-30	Paid salary	2,000
April-30	Interest collected by bank.	2,500

Q.24 Prepare all the ledgers for the Q.23 and find the balances also. **(6)**

Q 25 Journal : On 1st January, 2007 the following balances appeared in books of Raghav Ltd:

Jan. 1 Assets	- Cash	20,000
	-Bank	15,000
	-Furniture	20,000
	-Debtor	25,000
	-Stock	30,000
Liabilities	-Creditors	25,000
	-Bills Payable	15,000
	-Bank Loan	20,000
Jan. 4	Received cash from Sonu Rs. 6,400 and discount allowed Rs. 100	
Jan. 9	Purchased a machinery for cash Rs. 40,000 and paid Rs. 3,000 as wages as its installation.	

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Jan. 12 Supplied goods costing Rs. 5,000 to Mr. Z. Issued invoice at 10% above cost price less 2% trade discount.

Jan. 16 Purchased goods for Rs. 40,000 from Janu and supplied to Bhola for Rs. 50,000 Out of this, Bhola returned goods of Rs. 20,000, which in turn were returned to Janu.

Jan. 21 Goods uninsured worth Rs. 5,000 were destroyed by fire.

Jan. 25 Paid Office expenses Rs. 500 from personal cash and stationery expenses Rs. 1,000 from office cash.

Jan.27 Sold the goods worth Rs.12,000 to Dheyey for 25% on sales price.

Jan. 31 Paid office Salaries Rs. 5,000. **(10)**

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All The Best

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