

CLASS XII

SAMPLE PAPER

ACCOUNTANCY

Time:- 1 Hour

M.M:-30

GENERAL INSTRUCTION

All Questions are Compulsory

Very short answer type questions (1 Mark)

1. Define Honorarium?
2. What is a Capital Fund?
3. What is Income and Expenditure a/c?
4. What are the objectives of accounting for NPO?
5. What is receipt and payment account?
6. Define Not-For-Profit organization?

Short answer type questions (4 Marks)

7. **Tamanna** club **Hapur** received during the year 2006, Rs. 2,75,000 as subscription by its receipts and payments account.

Additional information's are given as fallows.

	Rs.
Subscription received for the year 2005	5,500
Subscription outstanding for the year 2006	5,610
Subscription outstanding at the end of year 2005	14,690
Subscription received for the year 2007	5,280

8. Calculate the amount of stationery that will be debited to income and expenditure a/c

	Rs.
1.) Stock of stationery on 1 st April,2005	23,870
2.) Creditors for stationery on 1 st April,2005	17,360
3.) Advance paid for stationery on 31 st March,2005	4,340
4.) Amount paid for stationery during the year	52,080
5.) Stock of stationery on 31 st March,2006	10,850
6.) Creditor for stationery on 31 st March,2006	5,208

7.) Advance paid for stationery on 31st March,2006 3,472

9. Show how would you deal with the following items of the Sam club as on 31-3-2002

Particular	Debit (Rs.)	Credit (Rs.)
Tournament fund	5,000
Tournament fund investment	5,000
Income from the tournament fund investment	600
Tournament expenses	400

10. From the following Receipts and Payments Account of **Aditya club**, prepare income and expenditure account for the year ending 31st March,2002 and its Balance Sheet as on that date.

Receipts	Rs.	Payments	Rs.
Cash in hand	4,000	Salary	20,000
Cash at bank	10,000	Repair expenses	5,000
Donation	27,000	Purchases of furniture	10,000
Subscription	55,000	Miscellaneous expenses	5,000
Entrance fees	28,000	Investments	1,00,000
Interest on investments	4,000	Insurance premium	2,000
Sale of old news paper	2,400	Billboard table	8,000
Sale of Drama tickets	36,600	Paper ink	2,000
		Drama expenses	8,000
		Cash in hand	2,000
		Cash at bank	5,000

Additional information:-

- 1.) Subscription in arrears for 2002, Rs. 5,000
- 2.) Insurance premium outstanding Rs. 500
- 3.) Miscellaneous expenses prepaid Rs. 400
- 4.) 50% of donations are to be capitalized.
- 5.) Entrance fees are to be treated a revenue income.
- 6.) 8% interest has accrued on investments for 6 months.