

# CLASS XII SAMPLE PAPER ACCOUNTANCY

## ⚠ NOT FOR PROFIT ORGANISATION

**Time:: 1 HOUR**

### 1. hot shot

1. State two examples of Un-restricted funds?
2. What is the nature of Receipts & Payment A/c & Income & Expenditure A/c?
3. State weather outstanding subscription at beginning is debit or credit balance?
4. State an alternative name of Capital Fund..
5. In case a specific fund is left with debit balance it will be always shown in \_\_\_\_\_.
6. If the excess of expenditure over incomes is more than the Capital fund the closing balance has \_\_\_\_\_.
7. Legacy is always shows \_\_\_\_\_ balance.
8. When Annuity funds are property of NPO-----

(4)

### 2. State 2 differences each between any 2 of the following;;

- a) Annuity fund & Endowment fund
- b) Fund base A/cing & Non fund basis A/cing
- c) Receipts & payment Vs. income & expenditure A/c

(4)

### 3. How would you deal with the Tournament Fund

Tournament Fund as on 31st Dec. 2006 ... .	8,00,000
10% Tournament Fund Invest on 31/12/ 2006	8,00,000
Contribution collected for tournament during the year 2007	2,00,000

Interest received on during the year 2007 50,000  
 Expenditure incurred on tournament 5,50,000  
 1/5th of Tournament Fund investments are sold at a profit of 20% (4)

4. Show how you would deal with the Prize Fund

Prize Fund (as on 1/1/08).....37,000  
 Income from Prize Fund Invest....2,000  
 Prizes awarded .....60,000  
 General Fund.....50,000  
 Prize Fund Investments (of which 10,000 invested on 1/10/08).....30,000  
 10%General Fund Investments (as on 1/1/08),..... 50,000  
 Interest on General Fund Investments ..... 4,000 (4)

5. Calculate amount of subscription to be appeared in Income & Expenditure A/c for year 2008-09

Subscription received during the year.....7000  
 Subscription received in advance 31st march 2008 ...1200  
 O/s Subscription on 31st march 2009 .....500  
 Subscription received in advance 31st march 2009...1100  
 O/s Subscription on 31st march 2008 .....1600  
 Subscription of Rs.800 are still in arrears for 2008 (4)

6. From the following Receipts & Payment A/c prepare final A/c of CITY CLUB for the year 31/12/09

To Balance b/d	5,000	By balance b/d	10,000
To 8% Interest	8,000	"Salary (Rs.500 for 08)	14,000
" Subscription		"Stationary	6,000
(include Rs.200 For 08		" 10% Interest paid	10,000
& Rs.1500 For 2010	30,000	" 6%Investment(on 1/10/09)	15,000
"Donation for tournament	20,000	"concret expenses	2,000
" donation for Building	10,000	"crockry Purchased	3,000
"sold crokry( cost 1200)	1,400	" books	5,000
To balance c/d	5,600	" Periodicals & papers	1,000
		By balance c/d	14,000
	80,000		80,000

On 1/1/08 The club has building of Rs. 50000; books of Rs. 2000 ; stock of stationary Rs. 1000 & advance subscription Rs. 500 for 2010.

Add information on 31/12/09 Salary was payable Rs. 1000 p.m. ; O/s Subscription Rs. 1500 for 2009 & Subscription still due for 2008 was Rs. 800 (10)

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