

**KV AFS MANAURI, ALLAHABAD**

**Half Yearly Examination 2016**

**Business Studies XI**

**Time: 3 Hours**

**MM: 90**

- Q1. If a company suffers heavy losses and its assets are not enough to pay off its liabilities, can the balance amount be recovered from the private assets of its members? Give reason in support of your answer. 1
- Q2. What is outsourcing? 1
- Q3. 'The insured should not be allowed to make any profit by selling the damaged property.' Which principle of insurance ensures this? 1
- Q4. Name the document required to be prepared for avoiding disputes in partnership firm. 1
- Q5. List any two limitations of e- business. 2
- Q6. Differentiate between NEFT and RTGS transactions. 2
- Q7. What is the role of profit in business? 2
- Q8. "A business cannot think of a single objective under the present socio- economic environment". In the light of this statement explain any three multiple objectives of the business. 3
- Q9. Can a minor be admitted as a partner in a firm? Give reasons in support of your answer. 3
- Q10. Discuss any four points of difference between services and goods. 4
- Q11. Neeraj is a farmer and his younger brother is a doctor. Identify the economic activity in which they are involved and distinguish them. 4
- Q12. Discuss elements of business ethics. 4
- Q13. Name the oldest and most traditional form of organizing public enterprises. Explain any three features of such organizations. 4
- Q14. Explain any four factors to be considered while starting a business. 4
- Q15. Why global enterprises are considered superior to other business organizations? 5

- Q16. e-business transactions are vulnerable to different types of risks. Explain. 5
- Q17. Give examples of social responsibility of business towards owners or investors and customers. 5
- Q18. Who is a Promoter? Explain any four functions performed by Promoters of a company. [1+4]
- Q19. Elaborate the steps involved in online trading. 5
- Q20. Identify the form of business which is headed by a *Karta*. Explain two merits and two limitations of such form of organization. 5
- Q21. Explain any four principles of insurance. 6

OR

Differentiate between life, fire and marine insurance on the basis of any three points.

- Q22. State and explain any four characteristics of business. 6

OR

Explain different types of bank account with their features.

- Q23. Differentiate between private company and public company? 6

OR

Explain benefits of e-banking to customers and banks.

- Q24. Give a brief description of different types of Industries 6

OR

What is a joint stock company? Explain its five characteristics?