

CBSE | DEPARTMENT OF SKILL EDUCATION

TAXATION (SUBJECT CODE: 822)

Blue-Print for Sample Question Paper for Class XII (Session 2023-2024)

Max. Time: 3 Hours

Max. Marks: 60

PART A - EMPLOYABILITY SKILLS (10 MARKS):

UNIT NO.	NAME OF THE UNIT	OBJECTIVE TYPE QUESTIONS	SHORT ANSWER TYPE QUESTIONS	TOTAL QUESTIONS
		1 MARK EACH	2 MARKS EACH	
1	Communication Skills- IV	1	1	2
2	Self-Management Skills- IV	2	1	3
3	Information and Communication Technology Skills- IV	1	1	2
4	Entrepreneurial Skills- IV	1	1	2
5	Green Skills- IV	1	1	2
TOTAL QUESTIONS		6	5	11
NO. OF QUESTIONS TO BE ANSWERED		Any 4	Any 3	07
TOTAL MARKS		1 x 4 = 4	2 x 3 = 6	10 MARKS

PART B - SUBJECT SPECIFIC SKILLS (50 MARKS):

UNIT NO.	NAME OF THE UNIT	OBJECTIVE TYPE QUESTIONS	SHORT ANS. TYPE QUES.- I	SHORT ANS. TYPE QUES.- II	DESCRIPTIVE/ LONG ANS. TYPE QUESTIONS	TOTAL QUESTIONS
		1 MARK EACH	2 MARKS EACH	3 MARKS EACH	4 MARKS EACH	
1	Deduction from Gross Total Income	8	2		2	12
2	Computation of Tax Liability of an Individual	9	1	1	1	12
3	TDS and Advance Payment of Tax	8	1	1	1	11
4	Goods and Service Tax (GST)	7	1	1	1	10
TOTAL QUESTIONS		32	5	3	5	45
NO. OF QUESTIONS TO BE ANSWERED		26	Any 3	Any 2	Any 3	34
TOTAL MARKS		1 x 26 = 26	2 x 3 = 6	3 x 2 = 6	4 x 3 = 12	50 MARKS

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Sample Question Paper for Class XII (Session 2023-2024)

Max. Time: 3 Hours

Max. Marks: 60

General Instructions:

1. Please read the instructions carefully.
2. This Question Paper consists of **24 questions** in two sections – Section A & Section B.
3. Section A has Objective type questions whereas Section B contains Subjective type questions.
4. **Out of the given (6 + 18 =) 24 questions, a candidate has to answer (6 + 11 =) 17 questions in the allotted (maximum) time of 3 hours.**
5. All questions of a particular section must be attempted in the correct order.
6. **SECTION A - OBJECTIVE TYPE QUESTIONS (30 MARKS):**
 - i. This section has 06 questions.
 - ii. There is no negative marking.
 - iii. Do as per the instructions given.
 - iv. Marks allotted are mentioned against each question/part.
7. **SECTION B – SUBJECTIVE TYPE QUESTIONS (30 MARKS):**
 - i. This section contains 18 questions.
 - ii. A candidate has to do 11 questions.
 - iii. Do as per the instructions given.
 - iv. Marks allotted are mentioned against each question/part.

SECTION A: OBJECTIVE TYPE QUESTIONS

Q. 1	Answer any 4 out of the given 6 questions on Employability Skills (1 x 4 = 4 marks)	
i.	What is Communication?	1
ii.	_____ is a personality disorder that's characterized by extreme perfectionism, order, and neatness. a. Avoidant personality disorder b. Obsessive-compulsive personality disorder c. Dependent personality disorder d. Narcissistic Personality Disorder	1
iii.	What is the difference between Motivation and Self-Motivation?	1
iv.	Which bar is located at the top of Open office Calc Window? a. Title Bar b. Menu Bar c. Standard Bar d. Formatting Bar	1
v.	Which of the following is not a Characteristic of entrepreneurship? a. It is an economic activity done to create, develop and maintain a profit-oriented organisation. b. It begins with identifying an opportunity as a potential to sell and make profit in the market. c. It deals with optimization in utilization of resources d. It is the inability of an enterprise and an entrepreneur to take risks	1
vi.	What is the role of Environmental Education teacher?	1

Que 2:	Answer any 5 out of the given 7 questions (1 x 5 = 5 marks)	
i.	Deduction available under section 80QQB in respect of royalty income of authors shall not exceed in a previous year by a. Rs. 1,50,000 b. Rs. 2,50,000 c. Rs. 3,00,000 d. Rs. 5,00,000	1
ii.	Deduction under 80G on account of donation is allowed to : a. A business assessee only b. Any assessee c. Individual or HUF only d. Individual only	1
iii.	What is the maximum period for which deduction can be claimed under section 80E in respect of interest on education loan taken for higher education? a. 5 years b. 6 years c. 7 years d. 8 years	1
iv.	Under Section 80CCD, the deductible amount of contribution made by the employer to the employee during the year is subjected to maximum of ____ of the salary of the employee a. 5% b. 7.5%	1

	c. 10% d. 20%	
v	The quantum of deduction allowed under Section 80D in case of HUF shall be limited upto _____ a. Rs. 10,000 b. Rs. 15,000 c. Rs. 20,000 d. Rs. 25,000	1
vi.	Maximum qualifying limit for deduction under section 80C is : a. Rs. 50,000 b. Rs. 1,50,000 c. Rs. 2,00,000 d. Rs. 3,00,000	1
vii.	The taxpayer can claim deduction under section 80C in respect of amount paid by him during the year towards tuition fees (excluding development fees, donation or similar payments) paid at the time of admission or thereafter, to any university, school, college or other educational institution situated _____, for full time education of _____ child/ children of the taxpayer. a. In India, one b. In/Outside India , one c. In India, two d. In/ outside India, two	1

Que 3.	Answer any 6 out of the given 7 questions (1 x 6 = 6 marks)	
i.	Rate of Tax on Winnings from lotteries, crossword puzzles or races including horse races or card games and other games of any sort or from gambling or betting of any form or nature whatsoever under section 115BB is: a. 10% b. 15% c. 20% d. 30%	1
ii.	What is the basic exemption limit in case of a resident individual of the age of 60 years or above but below 80 years for the assessment year 2022-23? a. Rs.2,00,000 b. Rs.3,00,000 c. Rs.4,00,000 d. Rs.5,00,000	1
iii.	What would be the rate of tax chargeable under section 111A i.e. Short term capital gains on equity shares in a company or units of an equity oriented fund where the transaction is chargeable to securities transaction tax? a. 10% b. 15% c. 20% d. 30%	1
iv.	Deduction under Sec 80IC(11C) for Undertaking operating and maintaining a hospital located anywhere in india other than excluded area, is available for_____ a. 100% for 3 Assessment year consecutively. b. 100% for 5 Assessment year consecutively. c. 100% for 7 Assessment year consecutively.	1

	d. 100% for 8 Assessment year consecutively.	
v.	Income tax is rounded off to : a. Nearest ten rupees b. Nearest one rupee c. Nearest Hundred rupee d. No rounding of tax	1
vi.	Where the regular income tax payable for a previous year by a person (other than a company) is less than the alternate minimum tax payable for such previous year, the adjusted total income shall be deemed to be the total income of such person and he shall be liable to pay income tax at the rate of ____ under Section 115JC (1) a. 10% b. 15% c. 17.5% d. 18.5%	1
vii.	What is the maximum amount of Rebate for resident individuals having a total income upto Rs. 5 lakhs [section 87A]? Rs. 2,000 Rs. 2,500 Rs. 5,000 Rs. 10,000	1

Que 4:	Answer any 5 out of the given 6 questions (1 x 5 = 5 marks)	
i.	Which section deals with the provisions relating to deduction of tax at source on interest other than interest on securities paid to a resident? a. 192A b. 194A c. 195A d. 196A	1
ii.	Which of the following does not relate to the meaning of 'rent'? a. Payment under lease b. Payment under purchase c. Payment under sub-lease d. Payment under tenancy	1
iii.	The responsibility to deduct tax from source arises only at the time of payment in which of the following case: a. Salary b. Dividends c. Insurance commission d. Interest other than securities	1
iv.	The tax under section 194 D has to be deducted at source at prescribed rate of 10%, but when the payee does not furnish his PAN to deduction, the tax will be deducted @ _____ e. Rs 12% f. 15% g. 18% h. 20%	1
v.	Which form is issued for deduction or payment of tax under Section 192? a. Form 16 b. Form 16A	1

	c. Form 16B d. Form 16AA	
vi.	The obligation to deduct TDS shall arise only if the amount paid as rent exceeds ___ a. Rs. 60,000 b. Rs. 90,000 c. Rs. 1,20,000 d. Rs. 1,80,000	1

Que 5:	Answer any 5 out of the given 6 questions (1 x 5 = 5 marks)	
i.	Under the system of GST, what is the threshold limit for GST for North Eastern States, Uttarakhand, Sikkim and Himachal Pradesh? a. 2 Lakhs b. 5 lakhs c. 10 lakhs d. 20 lakhs	1
ii.	Which return has to be filed by Registered Taxable person as Annual GST Return? a. GSTR-1 b. GSTR-2 c. GSTR-3 d. GSTR-9	1
iii.	GST rates will be uniform across the country. Initially, the Government categorised 1211 items under following tax slabs, a. 0%, 5%, 10%, 12% and 25%. b. 0%, 5%, 10%, 15% and 25%. c. 0%, 5%, 12%, 18% and 28%. d. 0%, 5%, 12%, 20% and 28%.	1
iv.	What is the due date of filing GSTR-2 regarding Inward supply of taxable goods and/or services by Registered Taxable person? a. 7 th of next month b. 10 th of next month c. 15 th of next month d. 30 th of next month	1
v.	Which return has to be filed for supplies effected through e-commerce operator? a. GSTR-5 b. GSTR-6 c. GSTR-8 d. GSTR-10	1
vi.	A tax payer registered in Northern Eastern State with an aggregate turnover of _____ in a financial year is eligible to get registered under Composition Scheme a. 10 Lacs b. 25 Lacs c. 50 Lacs d. 75 Lacs	1

Que 6	Answer any 5 out of the given 6 questions (1 x 5 = 5 marks)	
i.	What would be the amount of income of a minor after giving exemption per minor child be clubbed with the income of that parent whose Total Income, before clubbing such income, is greater?	1

	a.1,000 b.1,500 c. 5,000 d. 10,000	
ii.	What is the rate of tax applicable to Long term capital gains Under Sec 112 of the Income Tax Act, 1961? a. 10% b. 15% c. 20% d. 30%	1
iii.	Under which Section, Deduction in respect of royalty income, etc., of authors of certain books other than text books is allowed to Resident Authors a. 80QQA b. 80QQB c. 80QQ d. 80QQD	1
iv.	Under which section TDS on Commission or brokerage is required to be deducted? a. 194G b. 194H c. 194-I d. 194-J	1
v.	Under Payment in respect of Deposits under National Savings Scheme, Section 194EE, deduction shall not be made if the amount of payment or the aggregate of payment to the payee during the financial year is less than_____. a. Rs. 1,500 b. Rs. 2,500 c. Rs. 3,500 d. Rs. 4,500	1
vi.	The taxable person whose registration has been surrendered or cancelled has to file GSTR-10 (final Return) with in_____ a. Within one months of the date of cancellation or date of order of cancellation, whichever is later. b. Within two months of the date of cancellation or date of order of cancellation, whichever is later. c. Within three months of the date of cancellation or date of order of cancellation, whichever is later. d. Within six months of the date of cancellation or date of order of cancellation, whichever is later.	1

SECTION B: SUBJECTIVE TYPE QUESTIONS

Answer any 3 out of the given 5 questions on Employability Skills (2 x 3 = 6 marks) Answer each question in 20 – 30 words.

7.	Explain the different steps to active listening?	2
8.	There are five parameters that describe an individual's personality. These five dimensions are also called the 'Big Five Factors' and the model are referred to as the 'Five Factor Model', Name and define them.	2
9.	Why Spreadsheet programs have become very popular?	2
10.	Explain any four Entrepreneurial competencies?	2
11.	What are the services provided by Environmental Engineers?	2

Answer any 3 out of the given 5 questions in 20 – 30 words each (2 x 3 = 6 marks)

12.	Suraj, his wife and two sons are independently employed persons. Suraj and his wife is not senior citizens. He pays Medi-claim insurance of Rs 8,000 for self, Rs 12,000 for his wife, and Rs 8,000 each for both of his sons. He also pays Rs 13,000 for each of his parents who are senior citizens. Calculate the amount of deduction allowable u/s 80D.	2
13.	Mr. Ram having salary income of Rs. 7,90,000, borrows from Indian Bank @ 10% on 01.04.2014 a sum of Rs. 25,00,000 and purchased a house property for Rs. 30,00,000 on 04.04.2014. Since its acquisition it has been used as residential property for self. On date of loan, He does not have any residential house property. He has made a total investment of Rs. 1,00,000 u/s 80C. Compute his total income.	2
14.	How the income of minor is taxed?	2
15.	Mr. Khanna is a architect. His estimated tax liability for the financial year 2022-23 amounted to Rs. 2,00,000. By which dates he should pay advance tax and how much?	2
16.	Explain any three features of GST?	2

Answer any 2 out of the given 3 questions in 30– 50 words each (3 x 2 = 6 marks)

17.	<p>Mr. J, a Government employee and a citizen of India, was sent to New Zealand on official duty, on 1.8.2014. He stayed there up to 28.2.2015. The salary and allowances drawn by him during this period are given below. Compute his total income for the assessment year 2022-23.</p> <table><tr><td>5 months' salary in India</td><td>4,50,000</td></tr><tr><td>7 months' salary in New Zealand</td><td>6,30,000</td></tr><tr><td>Overseas Allowance</td><td>5,00,000</td></tr><tr><td>Free residence in New Zealand</td><td>3,50,000</td></tr></table> <p>(Rent Rs. 50,000 per month for 7 months)</p> <p>He has a house property in Mumbai which is self-occupied. During his stay in New Zealand his wife and children were staying in this property throughout the previous year. The fair rental value of the house is Rs. 60,000. He has paid Rs. 8,000 as municipal taxes and Rs. 2,000 as ground rent during the year. He received dividend from an Indian company amounting to Rs. 5,000. He has donated a sum of Rs. 10,000 to National relief fund of Prime Minister as applicable under section 80G.</p>	5 months' salary in India	4,50,000	7 months' salary in New Zealand	6,30,000	Overseas Allowance	5,00,000	Free residence in New Zealand	3,50,000	3
5 months' salary in India	4,50,000									
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Overseas Allowance	5,00,000									
Free residence in New Zealand	3,50,000									

18.	Explain briefly about the forms which are issued by Tax deductor as a proof of Tax Deduction?(Section 203)	3
19.	Explain the advantages of introducing GST to Manufacturers and Traders?	3

Answer any 3 out of the given 5 questions in 50– 80 words each (4 x 3 = 12 marks)

20.	Explain the provision in respect to Deduction claimed under Section 80 C of the Income Tax Act, 1961? Apart from Insurance Premium, write any other six Investments, which are eligible for deduction under aforesaid section? (1+3)	4														
21.	Briefly explain the deductions available in respect to Royalty income of Authors and Patents?	4														
22.	<p>Mr. Pawan submits the following details for the assessment year 2022-23. Compute his total taxable income?</p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">Income from House Property (Computed)</td> <td style="text-align: right;">8,000</td> </tr> <tr> <td>Profit gain from personal business</td> <td style="text-align: right;">25,000</td> </tr> <tr> <td>Short term capital gain</td> <td style="text-align: right;">68,000</td> </tr> <tr> <td>Long term capital gain on sale of a building</td> <td style="text-align: right;">17,000</td> </tr> <tr> <td>Income from Salary (computed)</td> <td style="text-align: right;">6,00,000</td> </tr> </table> <p>The following items have been brought forward from the preceding assessment year:</p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">Business Loss</td> <td style="text-align: right;">30,000</td> </tr> <tr> <td>House Property Loss</td> <td style="text-align: right;">10,000</td> </tr> </table> <p>Compute his gross total income specifying how he deals with carried forward losses.</p>	Income from House Property (Computed)	8,000	Profit gain from personal business	25,000	Short term capital gain	68,000	Long term capital gain on sale of a building	17,000	Income from Salary (computed)	6,00,000	Business Loss	30,000	House Property Loss	10,000	4
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Income from Salary (computed)	6,00,000															
Business Loss	30,000															
House Property Loss	10,000															
23.	Briefly explain the duties and rights of person(s) deducting tax at source?	4														
24.	What do you mean by Input Tax Credit? What is the hierarchy of utilization of Input Tax Credit?	4														